Value Adding Management: A New Facilities Management Concept

Purpose: To investigate how Facilities Management (FM) can add value and develop a management concept that can assist facilities managers in implementing value adding strategies and practices. Theory: The study is based on the management model for FM included in the European FM standards, recent theories on added value of FM and real estate and the related concept of Value Management from building projects. The study is related to the EuroFM research group on The Added Value of FM. Design/methodology/approach: The study outlines a preliminary theoretical based management concept, which is investigated, tested and discussed based on a case study of an international corporation.

Findings: The study shows that the management model for FM creates a relevant starting point but also that stakeholder and relationship management is an essential aspect of Value Adding Management. The case study confirms the relevance of the basic concept and provides an important example of how Value Adding Management can be implemented and added value measured. Originality/value: The study develops a concept of Value Adding Management, which is new in FM literature. It is expected to increase the awareness of the impacts and strategic importance of FM for organisations and can be a practical tool for facilities managers in implementing value adding strategies and practices.

General information
State: Published
Organisations: Planning and Management of the Built Environment, Department of Management Engineering
Contributors: Jensen, P. A., Katchamart, A.
Pages: 77-85
Publication date: 2011

Host publication information
Title of host publication: Proceedings of the 10th EuroFM Research Symposium
Place of publication: Vienne, Austria
Publisher: EuroFM
ISBN (Electronic): 978-94-90694-05-0
Keywords: Value Management, FM model, Facilities Management, Management Concept., Added Value
Electronic versions:
Value_adding_management_final.pdf
Source: orbit
Source-ID: 277466
Research output: Research - peer-review » Article in proceedings – Annual report year: 2011