In the basic Markowitz and Merton models, a stock’s weight in efficient portfolios goes up if its expected rate of return goes up. Put differently, there are no financial Giffen goods. By an example from mortgage choice we illustrate that for more complicated portfolio problems Giffen effects do occur.
Web of Science (2010): Impact factor 2.159
Web of Science (2010): Indexed yes
BFI (2009): BFI-level 1
Scopus rating (2009): SJR 2.236 SNIP 2.564
Web of Science (2009): Indexed yes
BFI (2008): BFI-level 1
Scopus rating (2008): SJR 1.715 SNIP 1.944
Web of Science (2008): Indexed yes
Scopus rating (2007): SJR 1.623 SNIP 2.027
Web of Science (2007): Indexed yes
Scopus rating (2006): SJR 1.217 SNIP 2.007
Web of Science (2006): Indexed yes
Scopus rating (2005): SJR 1.092 SNIP 1.897
Scopus rating (2004): SJR 1.192 SNIP 1.869
Web of Science (2004): Indexed yes
Scopus rating (2003): SJR 0.977 SNIP 1.528
Scopus rating (2002): SJR 0.899 SNIP 1.348
Scopus rating (2001): SJR 1.03 SNIP 1.291
Web of Science (2001): Indexed yes
Scopus rating (2000): SJR 1.14 SNIP 1.133
Web of Science (2000): Indexed yes
Scopus rating (1999): SJR 1.091 SNIP 1.084
Original language: English
Keywords: Mortgage Financing, Giffen good, Portfolio choice
Electronic versions:
GiffenGoods.pdf
DOIs:
10.1016/j.ejor.2007.06.047
Source: orbit
Source-ID: 206646
Research output: Research - peer-review › Journal article – Annual report year: 2008